

TRANSPORTATION IMPROVEMENT BOARD (TIB) FUND

Public Works Department

PROGRAM OVERVIEW

The Transportation Improvement Board (TIB) Fund receives Urban Arterial Trust Account (UATA) grant money from the Washington State TIB for selected street improvement projects. Funding applications are submitted to the TIB every two years. To be eligible for these grants, the City must provide 20% in matching funds. In 2002, this fund was closed and combined with the Transportation Capital Improvement Fund.

BUDGET OVERVIEW

REVENUES

	1999-2000 Actual	2001-2002 Budget	2001-2002 Estimate	2003-2004 Budget
Beginning fund balance	\$159,887	\$3,739,464	\$0	\$0
TIB grants	4,090,116	5,877,338	931,390	0
TOTAL REVENUES	\$4,250,003	\$9,616,802	\$931,390	\$0

EXPENDITURES

	1999-2000 Actual	2001-2002 Budget	2001-2002 Estimate	2003-2004 Budget
Capital project expense	\$2,706,141	\$8,023,276	\$931,390	\$0
Ending fund balance	0	1,593,526	0	0
TOTAL EXPENDITURES	\$2,706,141	\$9,616,802	\$931,390	\$0